

NEWS RELEASE

Please find here a news release issued today by Cargo 2000:

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DAMCO EXTENDS CARGO 2000'S COVERAGE OF THE GLOBAL AIR CARGO MARKET

Already representing over 70% of the global air cargo market, Cargo 2000's quality management system has been strengthened further by Damco's decision to join the group.

Cargo 2000 now has over 80 members representing the airline, freight forwarding, ground handling, road transport, IT and airport sectors, all working to improve the quality of air cargo by implementing Cargo 2000's Master Operating Plan. It defines an industry standard process for moving goods from the door of the shipper to the door of the consignee with shipment planning and measurement systems which pro-actively monitor progress and alert operators to deviations to the plan. The program also generates the data needed to drive the quality management process.

Damco, part of the A.P. Moller – Maersk Group, has 10,500 employees in over 300 offices across 90 countries with representation in a further 30 countries. In 2011, the company had a net turnover of over US\$2.8 billion, managed 2.5 million TEU of ocean freight and supply chain management volumes and airfreighted more than 110,000 tons.

Remo Eigenmann, Global Head of Air Freight, said: "Damco's aspiration is to become a top 15 airfreight forwarder by 2015. Strengthening our operational platform plays an integral role in reaching this ambition. To

us, Cargo 2000 is the obvious step towards optimizing our operational processes and a key element in securing the measurement of quality. The ability to monitor our performance as part of the end-to-end shipment cycle will drive an essential improvement of our service delivery. Implementing this management system is a testament to our commitment to continue to increase our efficiency in airfreight, and deliver consistent visibility and reliability to our customers.”

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About Cargo 2000

Bringing together more than 80 major airlines, forwarders, and third parties in airfreight, Cargo 2000 aims to be the deepest and most far-reaching improvement initiative in the air cargo industry's history. The MOP defines an industry standard process for moving goods from the door of the shipper to the door of the consignee. This process sets the stage upon which Cargo 2000 members operate their shipment planning and measurement systems which pro-actively monitor progress and alert deviations to plan as well as generating the data needed to drive the quality management process. By reducing the number of individual processes in the air cargo supply chain, Cargo 2000's quality system is less labor intensive and improves the process for managing shipments in a paperless environment. It substantially reduces time spent managing irregularities, such as service failures, cuts the time required for manual track and trace procedures and leads to a reduction in service recovery costs. Since the group began publishing shipment performance data against the MOP standards in 2005, its members have measured over 65 million shipments.