



**News Release**  
**Singapore, 1 July 2014**

## **Damco appoints new CEO for Asia region**

Global freight forwarder and logistics provider Damco today announced the appointment of Thomas Knudsen as Regional Head of its Asia business.

Knudsen will be responsible for the execution of Damco's day-to-day business operations for the Asia region, comprising North Asia, South-east Asia and Oceania. He will be based in Singapore and assume his role from 1 July 2014, reporting directly to Hanne Sorensen, CEO for Damco.

"I am very excited to be joining Damco, and look forward to working with the strong team we have in Asia. Together, we will be focusing on supporting Damco's growth ambitions to reinforce our customer focus and become a profitable organisation, delivering innovative, sustainable and cost-efficient logistics solutions to help our customers win," said Knudsen.

With a Masters degree in Supply Chain Management, Thomas Knudsen brings with him more than 20 years of experience within the A.P. Moller – Maersk Group. Prior to his new role, he was the Asia Pacific Regional CEO for Maersk Line. He has previously held leadership, commercial, trade and route management roles in Maersk Line in the Middle East, North America, Europe and Asia. He also had a year's experience in 2006 heading the then Maersk Logistics in France, overseeing France, Tunisia and Algeria.

"The diversity of markets and customer needs in Asia create vast opportunities for Damco to partner with stakeholders in terms of supply chain management and freight forwarding. For example we anticipate growth of sourcing activities in Southeast Asia with the increased shift of manufacturing out of China, and regional Free Trade Agreements are also opening up new, exciting opportunities for logistics players like us," said Knudsen.

Besides being well known for providing quality end-to-end supply chain visibility and management, Damco is also looking to increase customers' use of its freight forwarding, warehousing and distribution solutions. Knudsen added, "We have just set up the first high quality, international standard Container Freight Station (CFS) warehouse in Myanmar, reinforcing our first mover position in this emerging market. We are also looking to ramp up our business presence and open 14 new commercial offices in Asia this year, in locations which have been selected to match pockets of growth in the global economy."



**Further information:**

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**About Damco**

Damco is one of the world's leading third party logistics providers specialising in customised freight forwarding and supply chain solutions. The company has 11,000+ employees in more than 300 offices around the world and a global presence in about 100 countries. In 2013, Damco had a net turnover of USD 3.2 billion, managed 2.8 million TEU of ocean freight and supply chain management volumes and air freighted more than 225,000 tonnes. Damco is part of the Maersk Group.