

Dachser adds new investments in Asia

Kempton/Mumbai, September 18, 2014. International logistics provider Dachser continues to expand its Asia operations, taking over its partner's shares in three countries. As a result, the family-owned company is now the sole shareholder in the company's ventures in India and Thailand and a majority shareholder of the joint venture in Bangladesh.

The collaboration between Dachser and AFL Pvt. Ltd., one of the leading Indian logistics companies, began in 1996 and successfully evolved into a strategic partnership. The two companies—both of which are family-owned—jointly developed the regional markets in India from 2007 to date by founding a joint venture in India, and they also established additional country organizations in Bangladesh and Thailand, making them part of Dachser's globally linked logistics network. In 2011, the company was renamed Dachser India.

In August 2014, Dachser acquired all of the shares in India and Thailand owned by Indglobal, an affiliated company of AFL, and a majority of its shares in Bangladesh.

“This was an important step toward strengthening our intercontinental network and toward being able to work even more closely with our customers in these promising growth markets,” says Thomas Reuter, COO Air & Sea Logistics at Dachser. In India, where the local head office is headquartered in Mumbai, the logistics provider maintains a seamless presence with around 500 employees at 27 locations. Its core business revolves around air and sea freight services as well as contract logistics. In Bangladesh, Dachser has a presence at two locations, while in Thailand, its office in Bangkok takes care of Dachser customers.

In recent years, Dachser has made huge investments in the Asia Pacific region, establishing subsidiaries in Indonesia, Singapore, Thailand, Vietnam, and Malaysia and expanding its activities in Greater China and Korea.

