



Press release

16 September 2013

DSV Air & Sea expands services through acquisition of SBS Worldwide

DSV Air & Sea has become one of the largest forwarders on the UK-US trade lane after the acquisition of SBS Worldwide Holdings Ltd.

SBS Worldwide, which employs 220 people in three offices in the UK and four in the US, is an excellent match for DSV, says Michael Hansen, Managing Director, DSV Air & Sea Ltd.

“Their reputation for service excellence and good customer relations is well-deserved and matches the standards we have established for DSV Air & Sea,” he explains. “We already have a strong presence on the UK-US market and have identified it as an area of strategic growth for the company, so SBS’s particular expertise and experience in the transatlantic trade is a great asset for us.”

SBS Worldwide, based in Dartford, Kent, was established in 1983 by Steve Walker, Chairman, who is now joining the DSV Air & Sea team in the UK along with his staff. The company began by providing services on the UK-US trade but it has since expanded into the Asia-UK and Asia-US markets as well as into various other international trade lanes.

Steve Walker says: “I am delighted that DSV has appreciated our market position and has offered us the opportunity to build on the vision we have developed over the last 30 years. I know our customers will also appreciate the benefits of the wide range of global services which the DSV Group offers in more than 75 countries.”

He is sure that the dedicated service which SBS customers currently receive will continue under the DSV brand. “DSV has very strong individual country organisations which offer the same level of personal service that our own people have given over the years, so I am confident that our customers will be happy with this decision.”

DSV Air & Sea will also benefit from the dedicated supply chain and vendor management software which SBS and its subsidiary Virtualized Logistics have developed. Customers have both reduced costs and improved time to market significantly through re-engineering their supply chains using the visibility and management reporting which the software provides.

The on-going development of this software to meet specific customer needs will ensure that DSV Air & Sea can continue to build on its reputation for innovation and excellent customer service.

The acquisition was completed on 29 August 2013 and the parties have agreed not to disclose the transaction price. The DSV Group has a history of expanding through acquisition and previous acquisitions include Frans Maas, ABX, Seatainers Group and Roadferry.

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About DSV Global Transport and Logistics

DSV is a global supplier of transport and logistics services.

DSV has offices in more than 70 countries all over the world and an international network of partners and agents, which makes DSV a truly global player offering services worldwide. By our professional and advantageous overall solutions, the approx. 22,000 DSV employees recorded worldwide annual revenue of 6 billion euro for 2011.

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