

## **DP WORLD YARIMCA OPENS FOR BUSINESS**

### **President Erdoğan inaugurates Turkey's newest port**

#### **Bin Sulayem: Turkey and UAE are bridges to the world at cross roads of trade**

**Dubai, UAE/Yarımca, Turkey, 14 May, 2016:** DP World Yarımca has been officially opened for business by the President of the Republic of Turkey, Recep Tayyip Erdoğan in the presence of senior government officials and executives of DP World.

President Erdoğan joined the opening yesterday by teleconference in the presence of the Minister of Transport, Maritime and Communications of the Republic Turkey, Binali Yıldırım; Minister of Foreign Affairs of the Republic of Turkey, Mevlüt Çavuşoğlu; Minister of Environment and Urbanisation of the Republic of Turkey, Fatma Güldemet Sarı; The Republic of Turkey and Prime Ministry and Investment and Promotion Agency, Arda Ermut and DP World Group Chairman and CEO, Sultan Ahmed Bin Sulayem.

As one of the biggest in the country, the new terminal can handle up to 1.3 million containers covering 460,000 square metres, enhancing Turkey's connectivity with Europe and Asia and enabling trade from the heartland of its most industrialised region, Izmit Bay.

DP World Yarımca is the first infrastructure project in Izmit Bay to be run by an international operator, and the first in the country to use remote controlled gantry cranes with automated gate operations featuring a vehicle appointment system for faster processing. It also has fast scanner x-ray machines, the first of their kind in Turkey that can scan 120 containers every hour.

It has two main berths of 465 metres and 430 metres in length that can accommodate two vessels at the same time. Six ship-to-shore gantry cranes have been installed together with 18 electrical RTGs (Rubber Tire Gantry Cranes) used for container stacking and weighing.

**President Recep Tayyip Erdoğan, said:** "DP World Yarımca will reduce costs and increase competitiveness of industrial and trading companies located in our region."

**Minister of Transport, Maritime and Communications, Binali Yıldırım**, thanked DP World for choosing Turkey for its investment and said that in the last 13 years the amount of foreign direct investment to the country had increased more than 10 times. He noted Turkey's position at the centre of the world, taking only three hours to reach 56 countries with a \$30 billion dollar economy between them.

**DP World Group Chairman and CEO, Sultan Ahmed Bin Sulayem**, said: "Turkey and the UAE share a unique heritage. We are bridges to the world, at the crossroads of world trade, trading nations built on a strong partnership and with a common bond – our vision. The vision of our leaders is to develop and innovate, to embrace change and to explore smarter ways of doing things.

"Our two countries connect continents and peoples and the approach to infrastructure development of the president and the government is something we value and share, supporting economies, employment and communities. We also both host young, dynamic, well-educated and multi-cultural populations and highly developed technological infrastructure in transportation, telecommunications and energy.

"The UAE and Dubai firmly believe in the future of Turkey as a natural bridge between both East-West and North-South axes, creating an efficient and cost-effective outlet to major markets and providing business easy access to 1.5 billion customers in Europe, Eurasia, the Middle East and North Africa.

"In 2023, the country celebrates 100 years of the republic and we are amazed by its development, making a difference for the people and the country. That's why we are here today, to witness this latest addition to our global network of 77 marine and inland terminals cross six continents.

"Our investment is not just in machinery and equipment – it's about our people, our most important asset. DP World Yarimca currently employs 300 people and we aim to reach 650 jobs when at full capacity. There are over 800 jobs identified indirectly in the local economy and many more local and regional supplier opportunities. This illustrates the ripple effect of projects of this magnitude – that boost economies and prosperity for the long term."

**DP World Yarimca CEO, Nichola Silveira**, said that she was proud to be leading the industry in a traditionally male dominated industry, which highlighted the equal opportunities available to everyone to take part in senior management and technical positions.

In 2015, total trade between Turkey and Dubai was AED 25.26 billion. Imports were AED 14.6 billion, exports AED 7.9 billion and re-exports AED 2.77 billion.

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**Photo Caption:** *DP World Group Chairman and CEO, Sultan Ahmed Bin Sulayem joins ministers and senior government officials of Turkey watching the opening of DP World Yarimca by President Recep Tayyip Erdoğan.*

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**About DP World:**

DP World<sup>1</sup> is a leading enabler of global trade and an integral part of the supply chain.

We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

We have a portfolio of 77 operating marine and inland terminals supported by over 50 related businesses in 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 37,000 employees from 110 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2015, DP World handled 61.7 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 79.6 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.

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<sup>1</sup> As of April 2016