

Media Release

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Cargolux and CHEP Aerospace Solutions extend their partnership until 2017

Cargolux, Europe's largest all-cargo airline, which operates a fleet of modern Boeing 747-400 and 747-8F freighters, and CHEP Aerospace Solutions, the world's leading independent provider of outsourced Unit Load Device (ULD) management, have extended their ULD outsourcing and management services agreement until 2017.

Cargolux and CHEP Aerospace Solutions, which previously operated as Unitpool, started their partnership in 2009 following a detailed cost and benefit analysis and due diligence process. This extension of their cooperation demonstrates that both parties have been pleased with their arrangement and are committed to further improving their relationship.

Cargolux's Henrik Ambak, VP Ground Services & Commercial IT, said: "Three years ago, when we made the strategic decision to outsource the management of our entire fleet of over 11,000 ULDs, we expected that pooling our ULDs would deliver tangible service and financial benefits. As a matter of fact, our expectations in terms of operational quality, service level and financial benefits have been exceeded. CHEP Aerospace Solutions' 24 hours a day, 365 days a year operations and extensive global maintenance and service network provide us with peace of mind that we will always have the necessary ULDs at our disposal when and where we need them, allowing us to focus on our core business of flying cargo - Actually we have never missed a ULD at a location where we expected it to be available."

CHEP Aerospace Solutions President, Dr Ludwig Bertsch said: "Cargolux has been our highly valued customer since 2009 and we are extremely proud that we will continue providing our ULD management solution to Europe's largest all-cargo airline until at least 2017. We have been able to prove the value of our services to Cargolux and an increasing number of airlines also recognise the benefits of eliminating their ULD purchase, repair, maintenance and repositioning costs whilst reducing their operating expenditure and increasing operational flexibility. We look forward to our continued successful cooperation with Cargolux."

Further information

Martine Scheuren

Director Corporate Communications
Cargolux
+352 4211 3204
martine.scheuren@cargolux.com

David Babbage

Head of Sales & Marketing
CHEP Aerospace Solutions
+44 7748 920 209
david.babbage@chep.com

Cargolux, based in Luxembourg, is Europe's largest all-cargo airline, operating a modern fleet of B747-400 and 747-8F freighters on a worldwide network, covering 90 destinations. The company has more than 85 offices in over 50 countries and also offers an extensive trucking network in Europe and the US as well as charter