

NEWS RELEASE

Change of CEO at Envirotainer

Following the completion of a number of key strategic initiatives, Envirotainer's CEO Niklas Prager has opted to leave his operational position at the company and return to a post on the Board of Directors. In connection with this move, Gustaf Ljunggren has been appointed new CEO of Envirotainer. He has extensive experience of senior positions at global companies, responsible for logistics, production and business development, including positions with Unilever and as the CEO of Inflight Service Europe. He takes up the position on May 2, 2012.

Envirotainer is the global market leader in the niche of active temperature-controlled containers. In the past year, the company has taken several steps to strengthen its position, including the implementation of a clear strategy for Asia, a stronger product and service offering, the launch of RAP e2 as well as higher production capacity and building up the container fleet.

"Under Niklas Prager's management, Envirotainer's growth rate and profitability has increased, while the company's offering and relationship with key partners has strengthened. We are delighted that Niklas is staying on in his role of Board member. We are also very pleased with the recruitment of Gustaf Ljunggren as his successor. Gustaf's experience and expertise provide a firm source of long-term strength to lead Envirotainer's further development," says Chairman Simon Angeldorff.

Gustaf Ljunggren is 47 years old and has studied mechanical engineering at the Royal Institute of Technology in Stockholm. Throughout his entire career, he has focused on logistics, transportation and business development in an international environment, including 16 years at the Unilever Group. In 2008, he became the CEO of Inflight Service Europe AB – a company with around 350 employees and SEK 1.5 billion in sales, and served until 2010 when the company was sold. He subsequently ran his own business and most recently served as the acting CEO of Essilor S&N.

"I assume the position of CEO of Envirotainer with great enthusiasm. It's a growth company with the right position and challenge to match my experience and background. Together with the rest of the

management and all employees, I now look forward to developing and strengthening the Nordic region's most attractive logistics company and leveraging the market's tremendous potential," says Gustaf Ljunggren, new CEO.

Gustaf Ljunggren takes up his position on May 2, 2012. The outgoing CEO Niklas Prager will remain committed to Envirotainer through his shareholding and as a member of the Board.

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About Envirotainer

Envirotainer is a global market leader in active temperature-controlled air transportation of temperature-sensitive pharmaceuticals, with production, R&D and its registered offices in Knivsta outside Stockholm. The company exhibits very strong profitability with robust growth and in recent years has had virtually all major pharmaceutical and biotech companies globally, and their logistics partners, as customers. The ambition is to continued growth through expansion of the company's range of products and services.

For more information see
www.envirotainer.com