Chain.io unveils beta release of their supply chain open access integration platform

Philadelphia, PA, July 10, 2017 - Chain.io, a groundbreaking innovator in supply chain cloud based integration, today announced the exclusive beta release of their open access "Chain.io Platform." The technology is a cloud-native supply chain integration and intelligence service that helps shippers, logistics service providers and logistics software providers share data more efficiently and dramatically reduces the cost of connectivity.

"We're really excited to bring the supply chain community a platform that will be able to make so many people's jobs easier and more effective," said Brian Glick, CEO of Chain.io. "This platform is the culmination of decades of combined work across the team." Leveraging open APIs, a collaborative data model, a pay-for-what-you-use pricing structure, Chain.io will transform the way that the logistics industry collaborates.

<u>Chain.io</u> fills the gap in the industry where one-on-one software integration has become too complex and costly. Via the company's technology, clients will be able to develop a one-time connection to the platform and instantly be connected to other partners in the supply chain. Unlike legacy VANs, the cloud native platform allows for self-service and a significantly lower total cost of ownership.

"Connectivity began with a bi-directional, costly, EDI integration between only two trading partners. Each new partner came with the same costly, bi-directional connectivity," Glick continues. "Today, we reduce the development time and expense by allowing a company to create a single connection to Chain.io. From here, any other company can do the same, allowing for a nexus of interconnected parties as the platform continues to grow and add users."

While <u>Chain.io</u> was officially launched earlier this year by a group of industry experts, its technology has been in the works for some time already. The company leverages modern, cloud-based technologies like Functions as a Service, NoSQL, and Data Streams which allows the platform to deliver lightning fast performance while maintaining the highest levels of scalability, reliability and security.