

Cargobase Secures Top 10 Freight Forwarders

Tech start-up Cargobase successfully completes the onboarding of the industry's largest Air Freight Forwarders.

Singapore, 19 May 2016 – Cargobase, the online platform for ad hoc freight, has successfully on-boarded another major logistics service provider. With this latest addition, Cargobase officially secures 10 of the Power 25 Air Freight Providers (<http://goo.gl/H5WthQ>) ; a major accomplishment for the tech start-up, on its mission to become the must-have ad hoc freight solution for enterprise shippers.

Launched in 2014, Cargobase is a platform created to automate a standard process for the management of ad hoc freight, by providing shippers real-time procurement, tracking, payment, analytics and compliance tools.

Over and beyond an API to automate shipment tracking, Cargobase typically offers - both shippers and providers - further optimization developments that automate manual tasks, enhance integration, and improve efficiency.

“Our mission to solve a growing problem in the industry, is starting to take flight. Providers who once saw our solution as a threat, are now identifying us as a channel for new sales opportunities instead.” Wiebe Helder, CEO of Cargobase. “Having the in-depth knowledge of the ad hoc freight market and being independent is key to our success. Companies are more willing to open up and acknowledge that there is a problem, and that it is growing, and that the industry, as a collective, needs to evolve and solve it.”

With Cargobase, shippers can manage multiple providers at the same time for their ad hoc freight, and are free to use their provider of choice. A shipper starts off by connecting their current providers, after which Cargobase can make introductions to new providers based on the shipper's needs to further optimize their supply chain.

About Ad Hoc Freight

Ad hoc freight is any freight service that fall outside the regular, pre-planned supply chain, usually procured through a spot-buy process. Typically, ad hoc freight is associated with high costs and inferior management, and puts supply chains at risk.

Ad hoc freight is a multi-billion-dollar market; companies across various industries spend \$350 billion per year on it - a number that is currently growing, due to shorter product life-cycles, demand driven production and complexer products.

About Cargobase

Cargobase is a logistics technology company whose focus is on ad hoc freight, a fast-growing logistics niche. Launched in 2014, Cargobase teamed up with Fortune 500 companies and rebuilt the entire ad hoc freight process from the ground up.

The result is an online platform - that supports shippers and providers alike - to manage entire ad hoc freight transactions. This includes quoting, approval, tracking, invoice audit, freight payment and reporting.

More details here www.cargobase.com