



CARU
SPECIALIZED
LEASING

Press Release

CARU Containers and TCG announce the formation of CARU Specialized Leasing Pte Ltd

CARU Containers and TCG (Transportation Capital Group) have formed a new container leasing company that will operate worldwide under the name CARU Specialized Leasing Pte Ltd.

The CARU Specialized Leasing management team will be led by Frank Vaughan, Tim May, Rick Reid and David Sprod, who average over 25 years of international container leasing experience, including specialized container leasing

The Company will focus on leasing non-commoditized containers and providing the product expertise and high service levels required by the operators of specialized equipment.

CARU Specialized Leasing will rely on the combination of skills, experience and financial backing of CARU Containers, TCG and the management team to rapidly expand its global platform and capabilities.

The Dutch company, CARU Containers, is one of the world's largest container traders with over 20 years of experience in container leasing and trading. CARU Containers maintains offices throughout Europe, the US and Asia.

TCG has over 20 years of experience in the container industry and manages significant container investment portfolios. The TCG principals have worked with the management of CARU Specialized Leasing for over 20 years.

All three parties provide the Company with a strong capital base to fund future growth and are committed to establishing CARU Specialized Leasing as the partner of choice for its customers and suppliers.

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