TAP Portugal to save on fuel and carbon emission with CHEP Aerospace Solutions' ULD management

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Portugal's national airline and Star Alliance member TAP Portugal, and CHEP Aerospace Solutions, the leading independent provider of outsourced Unit Load Device (ULD) and galley cart services, have signed a four-year agreement for the supply and management of ULDs that is set to bring significant fuel savings and environmental benefits.

CHEP will add TAP Portugal's 3,500 ULDs to its pool and will transition the airline's aluminium containers to lightweight units within the first months of their partnership. The significantly reduced weight of the containers will help TAP Portugal save over 2.5 million euro in fuel costs and reduce carbon emission by 11,000 tonnes during the initial contract term.

TAP Portugal Lisbon's Hub Director, Jorge Pi Massip, said: "We published a tender for the management of our ULD fleet because we were looking for a fully outsourced solution from a hands-on ULD management company that will provide us with significant cost savings and minimal intervention from our staff. Our in-depth due diligence process and analyses confirmed that a partnership with CHEP will reduce TAP Portugal's ULD fleet size by approximately 15% and we can benefit from the synergies with CHEP's global ULD pool. We also value CHEP's commitment to provide us with new lightweight ULDs which will save TAP Portugal several million euro in fuel costs during our partnership. We received excellent feedback from several CHEP customer airlines and look forward to our successful cooperation."

CHEP Aerospace Solutions President, Dr. Ludwig Bertsch, said: "We are delighted that Portugal's flag carrier has joined our growing ULD management customer portfolio of over 30 airlines. TAP Portugal's destinations in Europe, Africa and South America are a perfect fit for our ULD pool and the global coverage of our repair network of 50 stations will also minimise the costs of repositioning damaged ULDs. A dedicated account manager in Lisbon will ensure that TAP Portugal can focus on its core business of flying passengers and cargo whilst CHEP takes care of all ULD-related activities. We are confident that our partnership with TAP Portugal will deliver value to both parties."

Further information

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CHEP

TAP Portugal is Portugal's leading airline, in operation since 1945 and member of Star Alliance, the global airline alliance to offer customers worldwide reach, since 2005. Its hub in Lisbon is a key European gateway at the crossroads of Africa, North, Central and South America, where TAP stands out as the international leading carrier in operation to Brazil. The company's network currently comprises 88 destinations in 38 countries worldwide, with 11 new destinations in Europe and Latin America added this Summer 2014. TAP currently operates about 2,500 weekly flights in average on a modern fleet of 61 Airbus aircraft, to which add some 16 aircraft operating in PGA colours, TAP regional carrier, thus adding up to a 77 aircraft fleet in the whole. In the pursuit of its customer focused policy, TAP continuously strives to deliver safe, reliable and upgraded products & services, tailored to meet customers' expectations. Retaining the Portuguese character of the Company's brand and quality service as the basic concept has been the main driver of TAP strategy in most recent years. Recognized and awarded as the Europe's Leading Airline to Africa as well as Europe's Leading Airline to South America by the World Travel Awards in 2014, the company was also awarded as the WTA World's Leading Airline to Africa in 2011 and 2012 and the WTA World's Leading Airline to South America in 2009, 2010, 2011 and 2012. Voted Best Airline in Europe in 2011, 2012 and 2013 by the Global Traveler, USA, the company was also honoured by UNESCO and by the International Union of Geological Sciences with the IYPE "Planet Earth Award 2010", in the category of "Most Innovative Sustainable Product". TAP was also voted Best Airline by Condé Nast Traveller Magazine in 2010 and Best Portuguese Tourism Company by the specialised magazine Marketeer, in 2011. For further information, please go to www.flytap.com and follow TAP on

CHEP Aerospace Solutions, headquartered in Zurich, Switzerland, manages the largest independent global fleet of Unit Load Devices (ULDs), owns an extensive global repair network and offers complete ULD and galley cart outsourcing solutions, including fast access to ULDs through Short Term Solutions. CHEP Aerospace Solutions integrates the world's leading independent ULD pooling provider, Unitpool, and three of the industry's most respected maintenance and repair organisations (MROs), JMI Aerospace, Driessen Services and Airworld Services, with a network of more than 350 served airports, 50 certified repair centres and 14 regional offices worldwide. CHEP Aerospace Solutions is part of Brambles Limited. For more information on CHEP Aerospace Solutions please visit www.chep.com/aerospace.

Brambles Limited (ASX:BXB) is a supply-chain logistics company operating in more than 50 countries, primarily through the CHEP and IFCO brands. The Group specialises in the pooling of unit-load equipment and associated services, focusing on the outsourced management of pallets, crates and containers. Brambles primarily serves the consumer goods, dry grocery, fresh food, retail and general manufacturing supply chains. In addition, Brambles owns specialist businesses serving the automotive, aviation and refining sectors. Brambles employs more than 13,500 people and owns approximately 450 million pallets, crates and containers through a network of approximately 850 service centres. For further information, please visit www.brambles.com.