

Media Release

Budapest, 7th March 2012

Budapest Airport: Turkish Cargo expands further

Budapest, 7th March 2012: As of 1st March Turkish Cargo has raised the number of its weekly flights to two. The cargo carrier subsidiary of Turkish Airlines sees significant potential in the Hungarian market and plans further expansion of capacity and frequency.

Turkish Cargo delivers mainly textile goods and electronics from the Far East to Budapest and it exports from Hungary pharmaceuticals, engineering products and electronic appliances manufactured in Hungary. The company is planning to increase frequency of their flights to weekly three, and they plan to replace the Airbus A310 to a larger one, A330F. This would mean a capacity growing from up to 38 tons to 67 tons per flight.

Levend Arisoy, general manager of Turkish Cargo in Hungary is very satisfied: "We see great opportunities and high values in the Hungarian market. Hopefully in the near future we will be able to operate three weekly flights to Budapest in addition to setting a much larger sized aircraft on this route. By 2015 we would like to operate a daily cargo flight between Istanbul and Budapest."

Turkish Cargo has first appeared in the Hungarian market last July with a weekly cargo flight on the Istanbul-Budapest route. The airline has delivered about 1 500 tons of cargo within less than half a year between Hungary and Turkey. With this result Turkish Cargo became the best developing newcomer in the cargo airline community of Budapest Airport in 2011.

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Notes to editors

Budapest Airport Plc., the operator of Ferenc Liszt International Airport is owned by a consortium of German (KfW IPEX-Bank 4%) Canadian (Caisse de depôt et placement de Québec 18,167%), American (Aero Investment 10 %) and Singaporean (Malton Investments Pte Ltd. 18,167%) investors led by HOCHTIEF AirPort GmbH (49,666%). Currently, the two terminals of the airport are home to 31 airlines, which transported nearly 8.9 million passengers to more than 92 destinations in 40 countries in 2011.

Budapest Airport's goal is to become the leading airport in Central and Eastern Europe in terms of growth, efficiency and service quality. To this end, the company is undertaking significant investments in order to expand its capacities, and has committed to spending a total of 261 million Euros (approximately 75 billion HUF) by the end of 2011 on developments. The most significant of these is the construction of the SkyCourt, a new terminal building linking Terminals 2A and 2B. The elegant, high-quality SkyCourt provides an unforgettable architectural and travel experience, as well as a rich selection of shops and restaurants. The new terminal makes traveling through the airport simpler and more convenient, as well as expanding throughput.

Cargo City – new on-airport cargo facilities that will feature 140,000sqm of cargo and logistics terminals designed for airlines, handlers and integrators.

www.bud.hu

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