

Bolloré Logistics takes Skyline unit, Heathrow

- **SEGRO and Aviva Investors sign 15 year lease with Bolloré Logistics**
 - **80,000 sq ft facility adjacent to Heathrow Airport**
 - **Speculatively built 'Grade A' development**

SEGRO plc and Aviva Investors, through their joint venture, Airport Property Partnership (APP), have secured a letting at Skyline, Heathrow, to global logistics company, Bolloré Logistics, formerly SDV. The 80,000 sq ft development, which is in prime location adjacent to Heathrow Airport, is speculatively built and is due to reach completion this month.

APP acquired the site a year ago and the development consists of two speculatively built warehouse units of 74,000 sq ft and 80,000 sq ft. Located close to Heathrow's cargo terminal, the scheme offers unrivalled international connectivity as well as easy access to the national motorway network from the M4 and M25.

Bolloré Logistics, which has signed a 15 year lease, is a global logistics organisation with over 10,000 employees across 102 locations. Having a footprint at the UK's only hub airport is key for them. Bolloré is an existing long-term SEGRO customer with two buildings, both at Heathrow, totalling 60,000 sq ft.

Alan Holland, Director of APP and SEGRO's Business Unit Director for Greater London, said:

“We're pleased to continue our long-term relationship with Bolloré Logistics. We pride ourselves on working with our existing customers and this signing is testament to how we are able to meet their needs and help them to achieve their business objectives. Skyline is the perfect development for Bolloré with great connectivity to Heathrow, London and the UK's motorway network.”

Stuart Innes, Managing Director of Bolloré Logistics, said:

“Bolloré Logistics are delighted to be continuing our long standing relationship with SEGRO and look forward to occupying such a high grade facility. Bolloré Logistics firmly believe that the Skyline development is perfectly suited to the long term ambition of our business and sends a message to the market about our intent to be at the very top of our industry.”

SEGRO owns or manages 6.4 million sq ft of warehouse assets around London's airports, mainly at Heathrow, in some of the most sought-after airside and off-airport locations.

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About SEGRO

SEGRO is a UK Real Estate Investment Trust (REIT), and a leading owner, manager and developer of modern warehouses and light industrial property. It owns or manages over six million square metres of space valued at £7.4 billion serving customers from a wide range of industry sectors. Its properties are located in and around major cities and at key transportation hubs in the UK and in nine other European countries.

About Aviva Investors:

Aviva Investors is the global asset management business of Aviva plc. The business delivers investment management solutions and services to clients worldwide. Aviva Investors operates in 15 countries in Asia Pacific, Europe, North America and the United Kingdom with assets under management of £240 billion as at 30 September 2014.