

Allseas Global Logistics press release: 360 words

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### **A new chapter for Allseas Global Logistics**

Allseas Global Logistics is starting an exciting new chapter in its development, following a change in ownership structure.

The company is now wholly owned by Managing Director Darren Wright, who co-founded Allseas 11 years ago and was formerly the majority shareholder. The change in ownership was formally completed on Darren's 36th birthday.

Founded and based in Manchester, Allseas has built a strong reputation for its expertise in handling project, heavy lift and out-of-gauge cargoes, as well as FCL/LCL (full container load/less than container load) movements on a worldwide basis.

The change in ownership opens up new opportunities to expand and build on what has already been achieved, particularly as key markets emerge from recession and economic confidence returns.

"We have a lot of opportunities on the horizon and are really excited about the future," says Darren. "Taking over 100% ownership will enable me to explore new opportunities and continue to develop a number of new ventures under the Allseas brand."

Among these is Allseas' Supply Chain Division, which was launched recently and is expected to lead to growth in the companies' Far East activities – including, potentially, opening offices in Hong Kong and elsewhere in China.

"Our new Supply Chain Division is focused on the retail sector; we have brought in a team who are very experienced in operating and constructing supply chains for major retail outfits and this division is picking up pace tremendously," says Darren.

Allseas has also launched Allair, a dedicated air freight service; this follows Allseas gaining IATA (International Air Transport Association) approval.

In addition, Allseas recently secured the United Nations' prestigious 'Approved Supplier Status', underlining its commitment to expertise in the humanitarian aid/relief sector.

"While excited about our expansion plans, we will remain faithful to our roots in heavy lift and project cargo and that will always be the case," says Darren. "We are looking at further expansion into more equipment to serve that sector of the business.

"Following the change of ownership, it is, in some ways, 'business as usual'. But this change also gives us the impetus to push on and increase our portfolio – it is a great new start for Allseas Global Logistics."