

Media Information

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FOR IMMEDIATE RELEASE

CATHAY PACIFIC ANNOUNCES ADDITIONAL AIRCRAFT ORDER

Cathay Pacific Airways today announced that it has ordered a further four aircraft from The Boeing Company as part of its ongoing fleet modernisation programme. Following on from last week's announcement regarding the purchase of 21 Boeing 777-9X aircraft, the airline confirmed that it will also purchase another three Boeing 777-300ER airplanes along with one more Boeing 747-8 freighter.

The list price of these additional purchases is HK\$7.4 billion at list prices. The airline expects to take delivery of the three Boeing 777-300ERs in 2015 and the Boeing 747-8 freighter in 2016.

Both aircraft types are already extensively employed by Cathay Pacific on its long-haul passenger and freighter routes. The airline currently operates 38 Boeing 777-300ERs and with this latest purchase will have 15 more of the type on order for delivery between 2014 and 2015.

Cathay Pacific Chief Executive John Slosar said: "We are very pleased to confirm this latest aircraft purchase from The Boeing Company. Both the 777-300ER and the 747-8F offer a highly efficient solution on Cathay Pacific's ultra-long-haul routes, combining superb operating economics with a significant reduction in emissions. These two aircraft types will form the backbone of our long-haul passenger and freighter fleets through to the end of the decade."

The latest freighter purchase means that Cathay Pacific will operate 14 Boeing 747-8Fs by 2016. Both aircraft types deliver improved payload range capability at competitive operating costs, along with a reduced impact on the environment.

As at the end of the December, the Cathay Pacific fleet consists of 140 wide-body aircraft. Following the latest purchase announcement, the airline is set to take delivery of a total of 93 aircraft from 2014 to 2024, at an aggregate list price of approximately HK\$222 billion.

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