



# NEWS RELEASE

Issued by: EUA Group Communications, Yusen Logistics London Branch, CityPoint, 1 Ropemaker Street, London EC2Y 9NY  
Telephone: +44 (0) 20 7090 2098, Fax +44 (0) 20 7065 6393, E-mail: Christina.kavanagh@ne.nykline.com

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## **Yusen Logistics launches Cambodia-Osaka LCL consolidation service**

Yusen Logistics is adding a weekly service from Cambodia to Osaka to its Asian LCL network.

The service, which began on November 1, 2013, is part of the company's long-term strategy to grow business on key Asia trade lanes. "In recent years, Asia has become the center of global economic development," says Hideo Saito, Senior Vice President and General Manager of Yusen Logistics' international division. "We're developing our LCL product to offer our retail customers a diverse range of services and access to this burgeoning market."

The company continues to strengthen its LCL network in Asia, having added export lanes from Japan to Vietnam, the Philippines and Malaysia in 2012, and import lanes from the Philippines and Taiwan to Japan this past June. The addition of the Cambodia lane brings Yusen Logistics to a total of 222 lanes.

"Cambodia is transitioning from a pre-emerging market to an emerging market, so we see huge growth potential," says Saito. "Labor rates have significantly risen in China, so manufacturers are moving their factories to Cambodia, which has one of Asia's lowest-cost workforces. We expect to see more companies shifting their production to Cambodia, as well as other countries in Asia."

The company will expand the service from Osaka to Tokyo in the future. The additional lanes allow more frequent, flexible sailing itineraries and offer shippers a host of scheduling options.

For shippers that require an end-to-end supply chain solution, Yusen Logistics can combine its LCL consolidation service with its air freight service and warehousing capabilities, offering more than 2

million square meters of capacity. The company will continue to expand LCL service lanes while developing consolidation services for hazardous materials and frozen/refrigerated goods.

**ENDS**

**26<sup>th</sup> November 2013**

### **ABOUT YUSEN LOGISTICS**

Yusen Logistics is a leading provider of contract logistics and air/ocean freight forwarding. Offering a truly global, total logistics service, the company provides warehousing, distribution, freight forwarding and supply chain management services. As of incorporation on 1<sup>st</sup> April 2011, the company's European region employs some 4,300 employees and operates 75 facilities with over 700,000 m2 of warehousing space throughout Europe, from Spain to Russia. The global headquarters of Yusen Logistics is Tokyo, with other regional headquarters for East Asia, South Asia/Oceania and the Americas.

### **ENQUIRIES**

For further information, please contact Christina Kavanagh  
[christina.kavanagh@ne.nykline.com](mailto:christina.kavanagh@ne.nykline.com) / +44 (0)20 7090 2098