

An aerial photograph showing the wing and tail of a Korean Air aircraft flying over a vast, snow-covered mountain range. The sky is a mix of blue and orange, suggesting a sunset or sunrise. The wing is white with a red stripe near the tail.

Korean Air awards ULD management agreement to Unilode

Media Release – 20 June 2019

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Korean Air, one of the world's leading airlines and a founding member of SkyTeam, has awarded the management of its entire fleet of more than 16,000 containers and pallets to Unilode Aviation Solutions, the leading global provider of outsourced Unit Load Device (ULD) management and repair solutions, for a five-year term.

This new agreement creates one of the largest ULD management partnerships in the industry and will see the setup of a regional ULD management office at Korean Air's hub in Incheon and the takeover of Korean Air's existing ULD maintenance and repair facility at Incheon International Airport. Unilode will provide additional services including the management of Korean Air's cool containers and horse stalls, and will also take care of the supply of pallet accessories within Korean Air's global network. Unilode will supply pallets and lightweight AKE containers from its global ULD pool.

Mr. Samsug Noh, Korean Air Senior Vice President Head of Cargo Business Division, said: "One of the main drivers in Korean Air's decision to outsource the management of its entire ULD operations was to be able to reduce ULD imbalances in Korean Air's global network of more than 100 destinations, for which Unilode's ULD pooling model provided the best solution. Unilode's proven expertise in all aspects of ULD operations has convinced Korean Air that entrusting Unilode with the management of the entire ULD fleet, including cool containers, horse stalls and accessories will optimise our operations and reduce our repair-related costs. The value of Unilode's ULD management solutions will be further strengthened by its digital transformation programme, which will increase visibility, efficiency and transparency in the supply chain, enabling Korean Air to enhance

service delivery to its own customers. We are pleased to award the ULD management agreement to Unilode and look forward to a successful partnership."

Mr. Benoît Dumont, Unilode CEO, said: "We are proud to announce such a major ULD management agreement and are honoured to be entering into this long-term partnership with Korean Air. Unilode's customer-centric way of doing business and meeting its customers' needs with tailored services and innovative solutions is at the heart of everything we do and we continue to work hard to provide all our customers with continuous and long-term value. Unilode's digital transformation programme with state-of-the-art product, hardware and software solutions will further enhance the value of Unilode's services and will play an important part in our customers' efforts to drive excellence in their own operations. We are delighted to be able to offer the full portfolio of Unilode's solutions to Korean Air and look forward to being at its service for many years to come."

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About Unilode:

Unilode Aviation Solutions owns and manages the world's largest outsourced fleet of approximately 125,000 unit load devices (ULDs), for use in the aviation industry, and owns the largest global network for the maintenance and repair of ULDs and galley carts. Unilode focuses on the outsourced management and associated services for aviation containers, pallets and inflight food service equipment, and serves over 90 airlines through a network of more than 480 airports, 18 regional offices and 50 certified repair stations, supported by more than 650 colleagues. For more information visit www.unilode.com.

About Korean Air:

Korean Air is the largest trans-pacific air freight carrier. Korean Air has a global network of 124 cities in 44 countries, offering more than 460 daily flights to its customers. The airline has a fleet of 168 aircraft, including 23 freighters. The main cargo aircrafts are next generation Boeing 777F and 747-8F freighters, delivering higher fuel efficiency and lower CO2 emissions. Korean Air Cargo operates a state of the art cargo terminal of 100,000 square meters at its main hub at Incheon Airport Seoul and also has dedicated cargo terminals in New York, Los Angeles, Narita and Osaka to maintain

its multi-hub carrier competitiveness. With a 50 year history of experience and expertise, Korean Air Cargo, offers high quality of air cargo transport services across a wide range of commodities – from general cargo to special cargo, such as large or heavy cargo, valuable cargo, highly sensitive cargo, live animals, plants and pharmaceuticals. Discover more at <http://cargo.koreanair.com>