

DP WORLD NOT TO RENEW OPERATING CONTRACT IN INDONESIA

Dubai, United Arab Emirates, 17 September, 2017: DP World Limited announces that the company has reached a decision not to renew its operating contract for PT Terminal Petikemas Surabaya (TPS) in Indonesia at the end of the agreement in 2019. DP World is a 49% shareholder in TPS, which represents a gross capacity of 2.1 million TEUs (twenty-foot containers) out of 85 million TEUs for the Group. There will be no material financial impact on the Group as a consequence of this action.

Sultan Ahmed Bin Sulayem, DP World Group Chairman and CEO, said: "DP World, alongside other global terminal operators, has built world class port infrastructure in Indonesia that serves the needs of shipping lines, manufacturers, traders and consumers in the region. Over the last 20 years, Surabaya has benefitted from DP World's state-of-the-art, productivity-enhancing systems, training and development programmes, as well as the company's security, safety and environmental best practices, and we are proud of our success there. We have invested significantly in the terminal infrastructure, which has created jobs and contributed to the growth of both the port and the region.

"It is unfortunate that the significant positive contributions made by global terminal operators in Indonesia have not been fully recognised, despite our successful track record. We are therefore disappointed that the operating contract renewal terms offered by the Indonesian authorities did not meet our threshold for continued investment. Adhering to strict financial discipline has been crucial to the growth of DP World and on that basis we are not able to renew the agreement beyond 2019. The transfer of operations will be in accordance to the terms and conditions of the contract.

"When investing in trade infrastructure and services, our goal is to serve our global customers while making a positive economic impact in the countries in which we work and delivering returns to our shareholders. We remain committed to investing in Asia and all geographies that have an appetite for foreign direct investment."

-ENDS-

For DP World media enquiries please contact:

Sana Maadad

Corporate Communications Manager

DP World
Tel: +971 505522610
sana.maadad@dpworld.com

Mike Vertigans

Senior Corporate Communications Manager
DP World
Tel: +971 566769324
michael.vertigans@dpworld.com

Follow DP World on:

Twitter: https://twitter.com/DP_World
LinkedIn: <https://www.linkedin.com/company/dp-world>

About DP World:

DP World¹ is a leading enabler of global trade and an integral part of the supply chain. We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

We have a portfolio of 78 operating marine and inland terminals supported by over 50 related businesses in 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 36,000 employees from 103 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2016, DP World handled 64 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 84.6 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.

¹ As of April 2017