



FOR IMMEDIATE RELEASE

October 23, 2017

AIT Worldwide Logistics Forms Financial Partnership with Quad-C

The new relationship bolsters AIT's ability to fulfill the organization's long-term strategic growth plan while continuing to earn its customers' trust

ITASCA, ILLINOIS – AIT Worldwide Logistics, a global supply chain solutions leader, has formed a partnership with Charlottesville, Virginia-based middle market financial firm Quad-C.

In a live address broadcast via conference call to all team members across the company's worldwide network, AIT's President and CEO Vaughn Moore explained that the new partnership will enable the senior management team to continue building the organization while achieving the company's growth objectives.

He said, "Thanks to indispensable contributions from our high-performing teammates, our company has achieved remarkable results over the past five years. AIT has entered new domestic markets, established a number of international locations and strengthened key specialized services. Our organization strives every day to deliver a world-class experience while providing [creative solutions and options](#) for our customers' complex global supply chains."

Moore added, "Seizing the moment to form this partnership with Quad-C will help AIT enhance its network to provide even greater value for our customers and more opportunity for our team members. The additional financial agility gained from this partnership will allow us to pursue key strategic openings that we've identified in the marketplace as well as complementary acquisitions. We are tenaciously exploring growth opportunities that will boost quality for our customers by strengthening our specialized expertise, extending the reach of our global network and improving our process efficiency."

AIT's sound financial health made the company a good fit for Quad-C, a firm with a reputation for partnering with organizations that have experienced management teams, established track records of financial success, sustainable competitive advantages and attractive growth opportunities.

"Over the past 35 years, AIT has developed a sterling reputation in transportation and logistics, a core area of specialization at Quad-C," said Tom Hickey, Partner, [Quad-C](#). "The company's ability to deliver supply chain efficiencies across nearly every industry represents a compelling value proposition for its global client base and AIT's executive management team has a proven track record of driving profitable growth. We are excited to assist AIT and support the company's next stage of expansion."

Moore indicated the company intends to pursue strategic acquisitions of businesses that will increase AIT's sales capacity, expand AIT's global footprint, provide technical resources for strategic sectors or strengthen the organization's core services.

While acknowledging the evolution of the organization, Moore is also underscoring a message of continuity to AIT's customers, teammates, partners and community members.

"The senior management team remains highly committed to AIT and eager to continue working with our team members to achieve AIT's Vision," he said. "As the company grows in the context of this new partnership, we will be relying on AIT's Core Values more than ever to guide our progress. We are very pleased that Quad-C's culture and values align with our own."

Terms of the partnership between AIT and Quad-C have not been disclosed.

About AIT Worldwide Logistics

Founded in 1979, Itasca, Illinois-based AIT Worldwide Logistics is a full service transportation management provider. With continental headquarters in Chicago, Amsterdam and Hong Kong, AIT's offices form a vast network spanning the globe. By coupling a flexible business model with robust technology that presents end-to-end shipment visibility, AIT delivers precisely tailored supply chain efficiencies for almost every industry imaginable. Leveraging creative, competitively priced

multimodal solutions, AIT removes the complexity from global logistics puzzles, helping companies thrive by regaining focus on the core goals of their business. For more information, visit www.aitworldwide.com.

Our Mission

At AIT, we vigorously seek opportunities to earn our customers' trust by delivering exceptional worldwide logistics solutions while passionately valuing our co-workers, partners and communities.

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