

PRESS RELEASE

MOZAMBIQUE: Crane Worldwide Logistics opens new office to assist customers with their logistical challenges.

In the waters of the Mozambican Strait, tremendous deposits of Natural Gas have been discovered and although exploration work is ongoing, it is one of the largest finds in recent years. It is estimated that up to 100Tcf of natural gas has been discovered and will no doubt position Mozambique as a major player in this sector over the next decade.

Crane Worldwide Logistics has recently established an office in Pemba, Mozambique. Major international organisations are struggling with the logistical challenges posed by the area including the limited and dilapidated road network, minimal freight services and lack of local production or building materials.

Cabo Delgado's main exports prior to the gas boom were cottonseed and timber. Now the increasing pressure on the area to reach global standards is pushing international organisations to look for strong partners to assist in the day to day challenges of working in Mozambique.

Crane Worldwide Logistics, a full-service Air, Ocean, Trucking, Customs Brokerage & Logistics Company headquartered in Houston, Texas, has a high level of expertise in the Oil and Gas sector and has established offices in Mozambique to support their customers in this sector going forward. In Pemba, Crane Worldwide is able to offer supply chain services that meet international norms with a strong focus on upholding globally agreed standards of compliant behaviour.

Scott Taylor, Operations Manager at Crane Worldwide, is stationed in Pemba, Mozambique and comments: 'It is extremely important to understand that Mozambique is a very young country in its present form. The day to day operation of conducting business in this developing country are extremely challenging and it is important for any company or individual wanting to work here to understand those challenges and temper their expectations to them. This is not Singapore, Rotterdam or Los Angeles, it likely never will be, but times are changing in Mozambique and are slowly improving as Western companies and the Mozambican government learn how to work better together.'

Gerard Ryan, Regional Vice President Europe, Middle East and Africa comments 'We are now establishing ourselves as the number one supply chain solutions provider in the area and are looking forward to the opportunity of expanding our presence with our customers. A solid partnership is paramount in this environment and we are confident that we have the right infrastructure in place and strong expertise on the ground'

Further detail on Crane Worldwide can be found on www.CraneWW.com and the executive team at Crane Worldwide can be contacted at EMEAInfoRequest@craneww.com

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