



**Press Release** 1 July 2016

## **APM Terminals to Acquire Full Ownership of APM Terminals-Aarhus A/S from Aarhus Service Holding A/S**

**Aarhus Service Holding A/S has sold its 40% share in APM Terminals-Aarhus A/S to its JV Partner since the 2010 merger of adjoining facilities in Denmark's largest port; container volumes have steadily increased over the past four years.**

**Aarhus, Denmark** – APM Terminals has reached an agreement with joint venture partner Aarhus Service Holding for the purchase of the remaining 40% of the existing APM Terminals-Aarhus A/S facility, strategically-located on the Jutland Peninsula, in Denmark's busiest port. The current business entity and ownership structure was created in August 2010, when APM Terminals Aarhus and Cargo Service A/S (subsidiary to Aarhus Service Holding A/S) combined their adjacent facilities in a 60/40 joint venture now operating as APM Terminals-Aarhus A/S, in which APM Terminals is the majority shareholder. The transaction will give APM Terminals full ownership of the facility. The purchase price was not disclosed.

Joe Nicklaus Nielsen, Vice President and Head of Port Investments for APM Terminals said "This acquisition reflects our confidence in the Danish market and our goal to expand our Scandinavia profile." The Port of Aarhus is close to the industrial center of Western Denmark, and is Denmark's second-largest city by population. With a depth of 15 meters, four super post-Panamax cranes and three post-Panamax cranes, APM Terminals-Aarhus A/S is able to accommodate Ultra-Large Container Ships (ULCS) and feeder vessels alike.

Wim Lagaay, Chairman of the APM Terminals-Aarhus A/S board and Head of APM Terminals Europe and USA Portfolio said "We see growth opportunities and are looking to extend the reach of APM Terminals-Aarhus to inland markets. We already have high port productivity, fast trucker turn times, strong management, an expanded rail network, container repair services onsite and now it is time to further promote trade for all our customers in Denmark."

Søren Halsted, chairman of Aarhus Service Holding A/S, adds: "After a successful co-ownership of APM Terminals – Aarhus, it is pleasing for us to sell our shares to our business partner. This is the last part in the divestment of our port activities, and the sale marks the end to the Lehmann family's involvement in the Danish transport industry – an involvement dating back to 1900."

The last majority owner of Aarhus Service Holding A/S is lawyer and businessman Andreas Lehmann who lives in London. C.P. Dyvig & Co. A/S is co-investor in Aarhus Service Holding A/S.

Container throughput at Aarhus has grown consistently over the past four years by an aggregate total of 11% from 399,000 TEUs in 2012, to 442,000 TEUs in 2015, while many other European gateway ports have seen traffic stagnate or decline.

**Media contact:**

For the buyer:

Tom Boyd, Director, External Communications  
APM Terminals, The Hague, Netherlands  
[Thomas.H.Boyd@apmterminals.com](mailto:Thomas.H.Boyd@apmterminals.com)  
+31 70 304 2181

For the seller:

Søren Halsted, chairman  
Aarhus Service Holding A/S  
[sorenh@lsted.com](mailto:sorenh@lsted.com)  
+45 4085 1616