

Press Release 26 May 2014

Sogester opens Namibe

Port of Namibe, Angola's southern gateway

APM Terminals JV launches new chapter in Angolan ports

The Hague, Netherlands – Sociedade Gestora de Terminais S.A. (Sogester), an APM Terminals joint venture in Angola, has signed a 20 year concession to operate, maintain and develop the Port of Namibe, Angola, which serves the hinterland from Namibe to Menongue and through the city of Lubango.

Sogester, the leading operator in Luanda, will invest in equipment, infrastructure, training, safety, and processes to improve productivity and increase the number of vessel calls and volumes going through Namibe as part of the port master plan designed to enhance Namibe's economic growth, job creation, transportation competitiveness and community.

"We look forward to creating higher levels of productivity, safety and efficiency to help grow Namibe and the broader regional market through a more competitive port", said Richard Mitchell, Managing Director of Sogester.

As the only port in Southern Angola, the Port of Namibe is in a strong commercial position with a growing population. Equally important, Namibe is ideally located to some of the finest quality marble and granite sourcing in the world. The city is also the starting point of the 907 km long Caminho de Ferro de Moçamedes railway.

The port of Namibe has a 480 meter berth with 10.5 meter depth; and a 274 meter berth with 6 meter depth, serving both container and general cargo. The new port will significantly improve bulk handling capabilities.

Media contact Tom Boyd

Director, External Communications

APM Terminals

The Hague, Netherlands

Thomas.h.boyd@apmterminals.com

+31 70 304 2181