

Logwin takes full control of it's Indian Organisation

Grevenmacher (Luxembourg) – The international logistics service provider <u>Logwin</u> is strengthening it's position in the Indian market. The company has acquired all the shares of the previous minority shareholders in the national organisation in India. The acquisition means that Logwin is now the sole owner of Logwin Air & Ocean India Private Ltd. and will systematically expand it's commitment in India.

Logwin has enjoyed strong growth in India since launching it's national organisation there in 2009. The original five locations have grown into today's twelve. Logwin has a presence for its customers in the important economic centres of Ahmedabad, Bangalore, Chennai, Delhi, Hyderabad, Karur, Kolkata, Ludhiana, Mumbai, Pune, Tuticorin and Tirupur. Logwin currently employs around 100 staff in India.

Well positioned – focus on growth

Logwin intends to continue it's successful development in the Indian market through further growth. The company provides reliable logistical services for customers in the manufacturing industry as well as for the constantly growing consumer goods sector. It's portfolio of services includes international air and sea freight, customs clearance, project management and warehousing. As Logwin's own, stable logistics network within India is linked to it's global network of locations, customers inside and outside India will benefit from Logwin's strengthened local presence.



Press Release

May 23, 2014

About Logwin AG

Logwin AG (Grevenmacher, Luxembourg) provides efficient logistics and transport solutions for its customers from industry and retailing. In 2013 the group generated sales of 1.2 billion euros and currently employs approximately 4,300 staff. Logwin operates in all main markets worldwide and has over 200 locations on six continents. With its two business segments Solutions and Air + Ocean, Logwin AG is one of the leaders in the market.

The Logwin business segment Air + Ocean is present in more than 123 wholly-owned offices on six continents. Together with its long-term partners, the worldwide network includes over 200 locations. Around 2,200 employees provide international air and sea freight transport as well as specially tailored and complex logistics solutions.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

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