

Press Release 11 October 2013

APM Terminals teams with world leader in maritime construction and dredging

- **Dutch innovators Van Oord and Bam International consortium to build new 1.3 million TEU capacity deep-water Costa Rican facility**
- **Contract valued at USD 460 million**

The Hague, Netherlands- APM Terminals held a formal contract signing at the company's global headquarters today with the Van Oord-BAM consortium for the construction of the new Moin Container Terminal (called locally "Terminal de Contenedores de Moín" -TCM) now in development on the Caribbean coast of Costa Rica. The consortium, comprised of Dutch-based Van Oord and BAM International, has been awarded the contract for the construction of the first phase of the TCM, which is expected to begin in the 1st Quarter of 2014.

Tiemen Meester, Vice President of Business Implementation for APM Terminals stated, "We chose world-leaders in dredging and construction based on their track record of eco-compliance, the best dredging equipment in the business and engineering/construction expertise. Land reclamation is a success story in The Netherlands and Van Oord and BAM delivered the new Rotterdam Maasvlakte II port facility, on time and on budget, on reclaimed land in the North Sea. We feel confident they can deliver the same success at our Moin Container Terminal – Costa Rica's largest infrastructure project."

The new terminal will be built at the Puerto Limón/Moín complex, which handles 80 percent of Costa Rica's maritime commerce, and represents a total investment of more than \$1 billion by APM Terminals. The scope of work for Van Oord - BAM consists of the construction of 1.5-km of reinforced shoreline and breakwater protection; reclamation of an area of 40 hectares, including soil improvement works; and the dredging of the access channel and turning basin. Van Oord will deploy a trailing suction hopper dredger, a cutter suction dredger and rock installation equipment. BAM International will construct the 650-meter quay, soil improvement, pavement and associated buildings and all utilities.

Paul Gallie, Managing Director of APM Terminals' Moin Container Terminal, added, "We are excited about our new dredging and construction partners and the important role they will play to make Moin Container Terminal an environmental leader and model to other terminals. This new terminal will create 400 new direct jobs, can attract around 5000 indirect jobs, inject USD 4 billion into the national economy and protect Costa Rica's fantastic biodiversity. Equally important, it will reshape world refrigerated markets by making cold supply chains more efficient, less costly, and with fresher produce on supermarket shelves for the consumer. The terminal will clearly become a magnet and shining star for future investment in Costa Rica."

Costa Rica is a major exporter of pineapples, bananas and coffee, with Puerto Limón/Moín handling more than 1 million TEUs in 2012. At present, the port is limited to vessels of 2,500 TEU capacity. TCM is scheduled to open 36 months after construction begins, with six new-Panamax cranes and an initial annual throughput capacity of 1.3 million TEUs, expandable to 2.7 million TEUs at full build-out. With an eventual depth of 18 meters, TCM will be able to accommodate the 12,000 TEU vessels that will be transiting the widened Panama Canal upon the completion of the lock expansion project in 2015.

Extensive investigations and the terminal design were performed by CH2M HILL, a leading international port and maritime planning and design consultancy.

The Costa Rica government awarded APM Terminals a 33-year concession for the design, financing, construction, operation and maintenance of TCM in March 2011. The project's Environmental and Social Impact Assessment report has been submitted to the government, and is awaiting approval from SETENA, the Costa Rican environmental authority which is expected in Q1 2014.

Media contact

Paul Gallie, Managing Director
APM Terminals Moin
Moin, Costa Rica
Paul.Gallie@apmterminals.com
+506 87024377

Van Oord

Van Oord is a leading international contractor specializing in dredging, marine engineering and offshore projects (oil, gas and wind). These markets are driven by global long -term favorable economic developments resulting in an increase in maritime transport, a rising energy consumption, urbanization in coastal areas and a growing tourist industry on the one hand and climate challenges on the other. Increased maritime transport is the driver of the Moin Container Terminal project. Its head office is located in Rotterdam, the Netherlands.

Van Oord is an independent family business and employs about 4,500 professionals worldwide. Its modern fleet consists of more than a hundred vessels and other specialized equipment. www.vanoord.com.

BAM International

BAM International is a subsidiary of Royal BAM Group', one of Europe's largest contracting companies active in construction, property, civil engineering, public-private partnerships, mechanical and electrical contracting, consultancy and engineering in 30 countries across the globe.

CH2M HILL

Headquartered near Denver, Colorado, USA, employee-owned CH2M HILL is a global leader in consulting, design, design-build, operations, and program management for government, civil, industrial and energy clients. The firm's work is concentrated in the areas of transportation, water, environmental, energy, facilities and resources. With US\$7 billion in revenue and 28,000 employees, CH2M HILL is an industry-leading program management, construction management and design firm, as ranked by Engineering News-Record and named a leader in sustainable engineering by Verdantix. For the last eight years, CH2M HILL has been ranked as the No.1 Program Management firm by Engineering News-Record, and is currently ranked No. 4 in Transportation and No. 2 in Marine and Port Facilities.

Some of CH2M HILL's iconic port development programs include the design of APM Terminals in Virginia; planning and design of the Khalifa Port in Abu Dhabi; design of the TraPaC automated container terminal in Los Angeles; and the Port of Gulfport Restoration Program. CH2M HILL is also currently assisting the Autoridad del Canal de Panamá (Panama Canal Authority) in the program management of the Panama Canal Expansion project.