

Press Release 22 February 2013

APM Terminals to operate major Turkish port

Final agreement with Petkim on 28 year concession deal to serve high growth market in Izmir and Aegean region

APM Terminals and Turkey-based Petkim have today entered into a final agreement to create and operate Aegean Gateway Terminal (AGT). AGT will be one of Turkey's largest container and general cargo terminals and will be entirely operated by APM Terminals under a concession agreement with operations expected to start in summer 2015.

The agreement means that APM Terminals will assume full operational responsibility for the container terminal and general cargo operations in AGT.

The construction of the terminal is being carried out by APM Terminals' partner in the deal, but under APM Terminals' technical and operational specifications.

The initial investment for the container terminal is approximately USD 400 million with further investments depending on market demand. APM Terminals will have the right to operate the port for a period of 28 years which may be extended further.

The CEO of APM Terminals, Kim Fejfer, explains that the independent port operator sees the deal as a winning combination of Petkim Port's location, its market access and natural deep water:

"Turkey is a very important high growth market which we are pleased to enter together with strong and well respected business partners such as Petkim Petrokimya Holding A.S. and SOCAR. We look forward to establishing a long term presence in Turkey and apply APM Terminals' strong operational skills as well as our customer and safety focus into further developing the Izmir area into a key strategic logistics centre."

Petkim's port is located in the petrochemical complex of Petkim in Nemrut Bay and close to Izmir - the second largest industrial city in Turkey with a rapidly growing population of 4 mill. The hinterland for the port is the Aegean Region with a population of 9.6 mill. With current market utilization already at 90%, the area needs more port capacity to service growth.

Container volume growth in the Izmir area is driven by a combination of Industrial manufacturing, import of consumer goods for a rapidly growing population and agricultural exports.

Petkim's port will offer 15.5 meter water depth and an efficient access to Turkey's high growth market. The initial capacity of the new container terminal

will be 1.5 million TEU, which is 50% more than the capacity of the current city port of Izmir. Alsancak Port). The facility expects to start operations in the summer of 2015.

Petkim, through its port subsidiary Petlim, is APM Terminals' direct partner in the agreement. Petkim is listed on the Istanbul Stock Market and produces around 3 million ton of petrochemical products annually. It owns the rights to operate Petkim Port. Petkim is a subsidiary of Socar Turkey Enerji A.S. , the State Oil Company of Azerbaijan. It provides 50% of annual Azerbaijan state income.

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APM Terminals

– providing the port and inland infrastructure to lift global trade

APM Terminals' Global Terminal Network of ports and inland services provide the infrastructure for the growth of international trade, 90% of which travels by sea. International commerce is an economic growth engine, creating jobs, lifting economies and improving people's lives around the world. With world headquarters in The Hague, Netherlands, the company's core expertise is the design, construction, management and operation of ports, terminals and inland services with a Global Terminal Network including interests in 70 port facilities in 40 countries and Inland Services operations in 160 locations in 48 countries.

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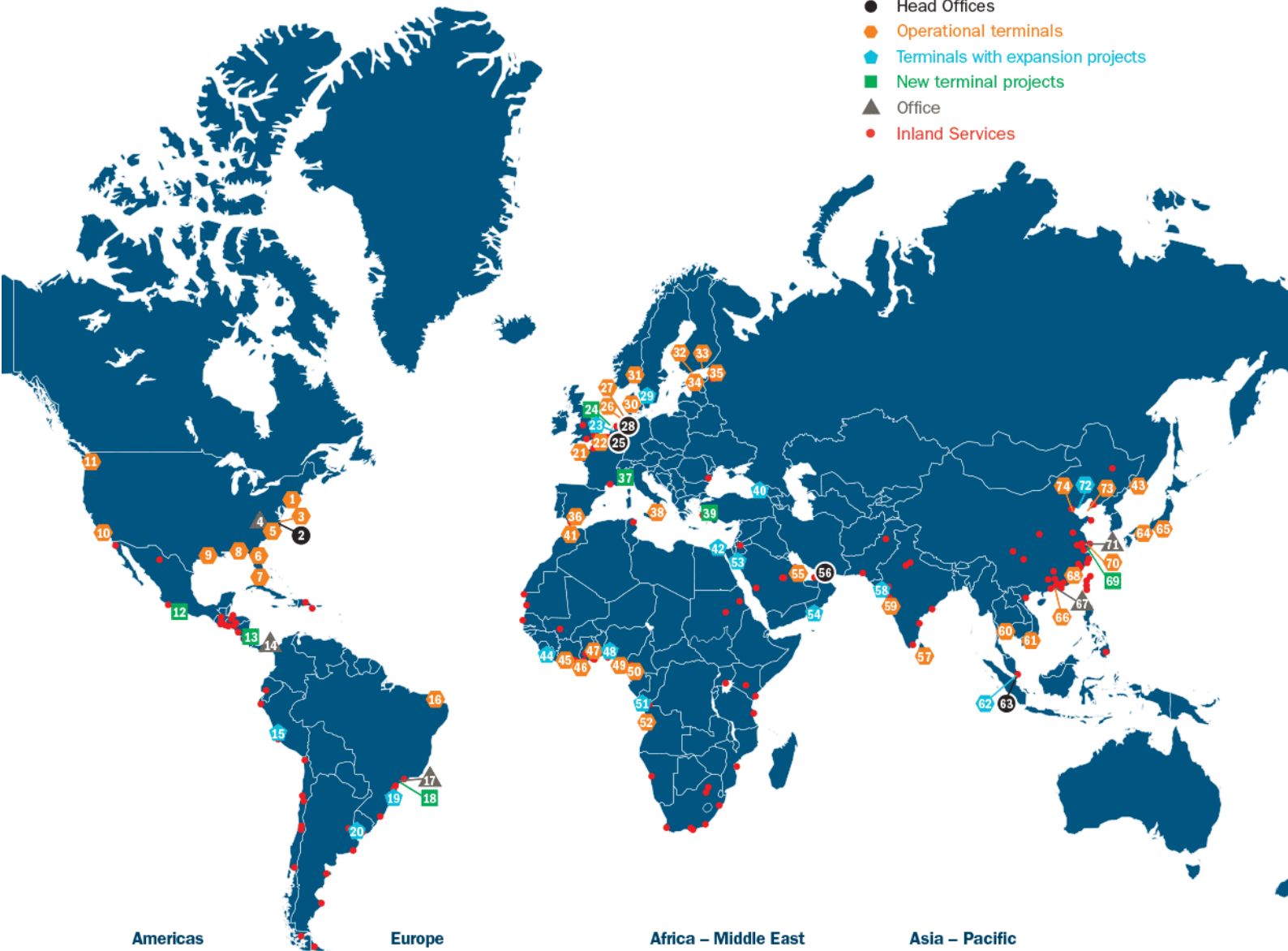
2013 Port projects underway:

Asia	Qingdao, China Ningbo, China	Expansion of terminal New terminal being built
Africa	Apapa, Nigeria Pointe-Noire, Republic of the Congo Port Said East Phase II, Egypt Luanda, Angola Monrovia, Liberia	Expansion of terminal New terminal being built Expansion of terminal Expansion of terminal Implemented February 2011
Europe	Rotterdam, Netherlands Vado, Italy Poti, Georgia Gothenburg, Sweden	New terminal being built New terminal being built Implemented May 2011 New terminal project
Middle East	Aqaba, Jordan Suez Canal Container Terminal	Expansion of terminal Expansion of terminal
Latin America	Santos, Brazil Moin, Costa Rica Callao, Peru Lazaro Cárdenas, Mexico	New terminal being built New terminal being built New terminal project and expansion New terminal project

APM Terminals Global Terminal Network

Key colors

- Head Offices
- Operational terminals
- ◆ Terminals with expansion projects
- New terminal projects
- ▲ Office
- Inland Services



Americas

- 1 Port Elizabeth, New Jersey, USA
- 2 Americas Regional Office, Portsmouth, Virginia, USA
- 3 Portsmouth, Virginia USA (Leased to VA Port Authority)
- 4 Charlotte, North Carolina, USA
- 5 Charleston, South Carolina, USA (Stevedoring)
- 6 Jacksonville, Florida, USA
- 7 Miami, Florida, USA
- 8 Mobile, Alabama, USA
- 9 Houston, Texas, USA
- 10 Los Angeles, California, USA
- 11 Tacoma, Washington, USA
- 12 Lazaro Cardenas, Mexico
- 13 Moin, Costa Rica
- 14 Panama City, Panama
- 15 Callao, Peru
- 16 Pecem, Brazil
- 17 São Paulo, Brazil
- 18 Santos, Brazil
- 19 Itajai, Brazil
- 20 Buenos Aires, Argentina

Europe

- 21 Le Havre, France
- 22 Zeebrugge, Belgium
- 23 Rotterdam, Netherlands
- 24 Rotterdam Maasvlakte II, Netherlands
- 25 Europe Regional Office Rotterdam, Netherlands
- 26 Bremerhaven, Germany
- 27 Wilhelmshaven, Germany
- 28 World headquarters, The Hague, Netherlands
- 29 Gothenburg, Sweden
- 30 Aarhus, Denmark
- 31 Oslo, Norway
- 32 Helsinki, Finland
- 33 Kotka, Finland
- 34 Tallinn, Estonia
- 35 St. Petersburg, Russia
- 36 Algeciras, Spain
- 37 Vado, Italy
- 38 Gioia Tauro, Italy
- 39 Izmir, Turkey
- 40 Poti, Georgia
- 41 Tangier, Morocco
- 42 Port Said (SCCT), Egypt
- 43 Vostochny, Russia

Africa – Middle East

- 44 Monrovia, Liberia
- 45 Abidjan, Ivory Coast
- 46 Tema, Ghana
- 47 Cotonou, Benin
- 48 Apapa, Nigeria
- 49 Onne, Nigeria
- 50 Douala, Cameroon
- 51 Pointe Noire, Congo
- 52 Luanda, Angola
- 53 Aqaba, Jordan
- 54 Salalah, Oman
- 55 Bahrain, Bahrain
- 56 Africa, Middle East Regional Office, Dubai, UAE
- 57 Colombo, Sri Lanka

Asia – Pacific

- 58 Pipavav, India
- 59 Mumbai, India
- 60 Laem Chabang, Thailand (2 terminals: LCB1 and LCMT)
- 61 Cai Mep, Vietnam
- 62 Tanjung Pelepas, Malaysia
- 63 Asia Pacific Regional Office Singapore
- 64 Kobe, Japan
- 65 Yokohama, Japan
- 66 Guangzhou, China
- 67 Hong Kong
- 68 Xiamen, China
- 69 Ningbo, China
- 70 Shanghai, China
- 71 Shanghai, China
- 72 Qingdao, China (3 terminals: QQCT, QQCTU and QQCTUA; QQCTN undergoing expansion)
- 73 Dalian, China
- 74 Tianjin, China (2 terminals: TECT and TACT)