FOR IMMEDIATE RELEASE 23<sup>rd</sup> October 2012

## **Press Release**

## **GENERAL RATE INCREASE ON REEFER CARGO**

Current levels of Reefer Rates are inadequate to offset the very high and increasing operating costs being incurred and increases to Reefer rates in all trades will be necessary in order to provide sustainable levels of income in the future.

In view of the need to safeguard further investment in this important sector and to continue to provide a high standard of service to the Reefer Trade, **MSC Mediterranean Shipping Company S.A**. will be applying increases of **USD 1500 per container (20ft & 40ft)** to all current reefer rates worldwide with effect from the 1<sup>st</sup> of January 2013.

For further information, please contact our Sales Representatives in your local MSC Agency Office.