

MAJOR NEW WAREHOUSE AT LONDON GATEWAY'S LOGISTICS PARK FAST-TRACKED FOR COMPLETION IN RESPONSE TO SURGING DEMAND

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London, United Kingdom, 02 March 2021: DP WORLD in the UK today announces that London Gateway's Logistics Park will fast-track the delivery of a speculative 146,000 sq ft green warehouse facility before the end of 2021 to meet the rapidly growing demand for premium warehousing space in the South East of England. This follows the letting upon completion of LG231, a 230,000 sq ft warehouse facility, to P&O Ferrymasters last year.

DP World, the leading global provider of smart logistics, has commissioned the new LG146 facility to create the space needed by businesses who want to take advantage of the logistics park being adjacent to London Gateway's deep-water port and outstanding road and rail connections to the capital, Europe's largest consumer market. Increasingly, retailers are expanding their operations at London Gateway to satisfy surging demand for online goods.

Oliver Treneman, Park Development Director at DP World in the UK, said: "The new facility will be ready for occupancy in the last quarter of the year and will be one of the most sustainable warehouses yet built, with a BREEAM 'Outstanding' classification, EPC Rating A and Planet Mark Accredited. We are using the latest sustainable technologies to drive down both the use of raw materials and carbon emissions to the minimum possible levels."

"We aim to provide supply chain integration and our park is the largest facility of its kind in Europe. From this location, our customers can reduce transport costs, gain access to international supply chains and markets, and benefit directly from port-centric logistics. In conjunction with the nearby Port of Tilbury, London Gateway is also bidding for Freeports status which would further enhance the attractiveness of this location for companies looking to expand."

London Gateway has almost 10 million sq ft of land with planning consent. Tapping into the rapidly expanding demand for warehousing to support e-commerce, DP World can work with customers on their building requirements of up to 1.2 million sq ft and deliver bespoke solutions via a unique 28 day planning agreement with the local council.

The new facility will be completed and ready for occupation in December.
ENDS

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About DP World in the UK

DP World in the UK is at the heart of Britain's trading future, providing the right trading infrastructure and smart logistical solutions for our customers. We believe in the UK market and have the ambition and the resources to boost growth, support businesses, create jobs and improve living standards.

We have created a high-quality integrated business – two deep water ports with freight rail terminals at London Gateway and Southampton, a rapidly expanding logistics park, one of the largest in Europe, and an advanced software business providing online links to customers and border control.

About DP World

We are the leading provider of worldwide smart end-to-end supply chain logistics, enabling the flow of trade across the globe. Our comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

We deliver these services through an interconnected global network of 128 business units in 60 countries across six continents, with a significant presence both in high-growth and mature markets. Wherever we operate, we integrate sustainability and responsible corporate citizenship into our activities, striving for a positive contribution to the economies and communities where we live and work.

Our dedicated, diverse and professional team of more than 53,000 employees from 131 countries are committed to delivering unrivalled value to our customers and partners. We do this by focusing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.

We think ahead, anticipate change and deploy industry-leading technology to further broaden our digital vision to disrupt world trade and create the smartest, most efficient and innovative solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.
